

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 4339-01
BILL NO.: HB 1965
SUBJECT: Cities, Towns and Villages; Revenue Department; Taxation and Revenue;
Tourism.
TYPE: Original
DATE: February 17, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
General Revenue	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$62,500	\$75,000	\$75,000

Numbers within parentheses: () indicate costs or losses

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue (DOR)** state this proposal would expand personal liability for the collection of the tourism tax in Branson. This is a locally collected tax and the DOR projects no impact.

Officials from the **City of Branson** assume this proposal will allow them to collect previously unpaid or uncollectible taxes. The City estimated the increase in revenue from this proposal to be roughly \$75,000 a year.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
<u>Income - City of Branson</u>			
Collection of unpaid taxes	\$62,500	\$75,000	\$75,000

FISCAL IMPACT - Small Business

A fiscal impact to small businesses who overcharge or do not pay their Branson, Missouri convention and tourism tax would be expected as a result of this proposal.

DESCRIPTION

This bill provides penalties for willfully failing to collect and remit or for willingly or knowingly overcharging the Branson tourism tax. The penalty, in addition to other penalties already in law, will be equal to the amount of tax not collected or remitted, evaded, or overcharged.

DESCRIPTION

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This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
City of Branson

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is stylized with a large initial "J" and a cursive "e" at the end.

Jeanne Jarrett, CPA
Director
February 17, 2000